

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT
PO BOX 720
MT VERNON TEXAS 75457
ADDRESS CORRECTION REQUESTED
903-657-2557

ROCHESTER MINERALS LP
% BRUCE PROPERTY TAX SOLUTIONS
PO BOX 8207
WICHITA FALLS TX 76307-8207



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/23/2026 AT: 9:00 AM
FRANKLIN CO APPR DIST OFFICE
310 WEST MAIN
MT VERNON, TEXAS 75457
IF A PROTEST IS FILED YOU WILL
BE NOTIFIED OF DATE, TIME AND
PLACE OF YOUR HEARING.
Protest Deadline: 5-29-2026
ARB Hearing: 6-23-2026
Owner: 703910 165

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	C 530	430	Lease: 3260 Type: REAL Owner #: 703910
FRAN CO WAT DIS	C 530	430	Legal: TR 01 NEW HOPE UNIT
SPECIAL BRIDGE	C 530	430	JP OIL COMPANY INC
LATERAL ROAD	C 530	430	AB 306 J MAXIMILLIAN SURVEY
MT VERNON ISD	C 530	430	#1 13.07761% NH RRC# 16451
			Agent: 244
			.000573 Royalty Interest
			Category: G1
			Railroad #: 16455
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$430 in 2026 as compared to \$30 in 2021 is a 1333.33% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO	290	80	350
FRAN CO WAT DIS	290	80	350
SPECIAL BRIDGE	290	80	350
LATERAL ROAD	290	80	350
MT VERNON ISD	290	80	350

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

RUSSELL MCCURDY, RPA, CTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	C 430 C 430 C 430 C 430 C 430	350 350 350 350 350	Lease: 3270 Type: REAL Owner #: 703910 Legal: TR 02 NEW HOPE UNIT JP OIL COMPANY INC AB J MAXIMILLIAN SURVEY #2 10.66700% NH RRC# 16451 Agent: 244 .000562 Royalty Interest Category: G1 Railroad #: 16455
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$350 in 2026 as compared to \$30 in 2021 is a 1066.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	240 240 240 240 240	60 60 60 60 60	290 290 290 290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	C 320 C 320 C 320 C 320 C 320	260 260 260 260 260	Lease: 3290 Type: REAL Owner #: 703910 Legal: TR 04 NEW HOPE UNIT JP OIL COMPANY INC AB I BARRE ETAL SURVEY #4 22.72327% RRC# 16451 Agent: 244 .000200 Royalty Interest Category: G1 Railroad #: 16455
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$260 in 2026 as compared to \$20 in 2021 is a 1200.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	180 180 180 180 180	40 40 40 40 40	220 220 220 220 220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	4,390 4,390 4,390 4,390 4,390	2,460 2,460 2,460 2,460 2,460	Lease: 5181 Type: REAL Owner #: 703910 Legal: NEW HOPE SHALLOW UNIT JP OIL COMPANY INC AB306 JMAXIMILLIAN SURVEY ETAL Agent: 244 .000399 Royalty Interest Category: G1 Railroad #: 1120 HB1984: The Appraised value of \$2,460 in 2026 as compared to \$1,520 in 2021 is a 61.84% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	2,590 2,590 2,590 2,590 2,590	0 0 0 0 0	2,460 2,460 2,460 2,460 2,460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	C 1,110	970	Lease: 5196 Type: REAL Owner #: 703910
FRAN CO WAT DIS	C 1,110	970	Legal: TALCO CENT WEST UNIT TRACT 1
SPECIAL BRIDGE	C 1,110	970	JP OIL COMPANY INC
LATERAL ROAD	C 1,110	970	AB 483-610 RHINEHART & JAMES
RIVERCREST ISD	C 1,110	970	RRC# 5150
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 244
HB1984: The Appraised value of \$970 in 2026 as compared to \$270 in 2021 is a 259.26% increase.			.004770 Royalty Interest
			Category: G1
			Railroad #: 15127
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO	550	310	660
FRAN CO WAT DIS	550	310	660
SPECIAL BRIDGE	550	310	660
LATERAL ROAD	550	310	660
RIVERCREST ISD	550	310	660

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable
FRANKLIN CO	3,850	490	3,980
FRAN CO WAT DIS	3,850	490	3,980
SPECIAL BRIDGE	3,850	490	3,980
LATERAL ROAD	3,850	490	3,980
MT VERNON ISD	3,300	180	3,320
RIVERCREST ISD	550	310	660

